

Board of Trustees
Hagerstown Community College
11400 Robinwood Drive
Hagerstown, Maryland 21742-6590

ACTION

Subject: Business Incubator Rental Pricing

Date: September 17, 2024

BACKGROUND:

The member rent price is currently \$12/sq. foot per month. Once tenants/graduate members have been there 36 months, they are expected to move out of the Incubator.

RECOMMENDATION:

It is recommended to increase the monthly member rent price to \$14/sq. foot and to allow graduate members the opportunity to continue renting space on a monthly basis for \$18/sq. foot.

Prepared by: Maureen Kolb
Title: Business Incubator Director

Recommended by: 
James S. Klauber, President
